

# 2011

SOUTHERN WEST VIRGINIA COMMUNITY COLLEGE FOUNDATION, INC.

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## **ANNUAL REPORT**



## Cotiga – ALA Fellows

Southern West Virginia Community and Technical College, in cooperation with Cotiga Development Company, is proud to sponsor the Appalachian Leadership Academy. The mission of the Appalachian Leadership Academy is to identify Southern students with outstanding character and prepare them with the leadership and diversity skills needed to serve as engaged, conscientious citizens as they enter the business, political, and academic world.



Pictured: Allyn Sue Barker, Rita Roberson, Ron Lemon, Rich Snowden, Eddie Curry and Tammy Mays.

### Student Financial Assistance Development

- Cleveland-Cliffs Coal Company Scholarship
- Shell Family Scholarship
- Dr. and Mrs. I.M. Kruger Memorial
- The White Foundation
- John and Nancy Walker
- Jim Guy and Ashley Guy Sparks Memorial
- Henry Wallace Thompson Memorial
- Southern Medical

### ACCOMPLISHMENTS:

- Current Vision 2020 Major Gifts Campaign total \$12.6 Million
- 2010/2011 Scholarship Distribution and Development: The Southern West Virginia Community College Foundation distributed over \$750,000 in scholarships, academic program development, and marketing support. Provided \$300,000 in student financial assistance and scholarships.
- Provided support for the Harmony 365 multi-cultural programs.
- Provided support for renovations to the Academy for Mine Training and Energy Technologies facility.
- Secured funding to complete and furnish the Allied Health and Technology building.
- Secured funding for Appalachian Leadership Academy, Cotiga Fellows Chapter. Funding provided by Cotiga Development Company, LP.

## **DEAR FRIENDS of SOUTHERN:**

**Corporate, community, and civic support for the *Vision 2020 Major Gifts Campaign* initiated by the Southern West Virginia Community College Foundation and Southern West Virginia Community and Technical College continues to grow.**

Phase I of the Southern West Virginia Community College Foundation's goal of \$7 million dollars was surpassed in a in a very short period of time. The Foundation proceeded into Phase II of the campaign in January of 2010 with a 2015 goal of seven million dollars. Based on the accomplishments of Phase I, a new set of priorities was established for Phase II by members of the Southern Foundation, Southern's Board of Governors, administrators, faculty, staff and students.

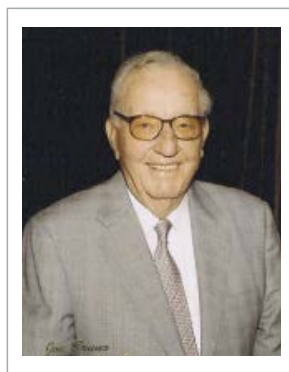
By achieving these fund-raising goals, Southern has been able to establish new educational programs of study, complete the Allied Health and Technology Building on the Logan Campus, provide \$1 million dollars of support to student scholarships, train and re-train over 16,000 coal miners and energy technicians in the Academy for Mine Training and Energy Technologies program and begin development of the new Williamson Technology Center on the Williamson Campus.

This support brings rewards on many levels. The college benefits from additional equipment and facility upgrades, our community benefits from the competent, professional workforce we train, but most importantly it rewards our students. This foundation supports students who bravely dare to dream of a better life and to work toward their educational and career goals.

On October 22, 2011 the Washington Monthly released the ranking of America's Best Community Colleges. Southern West Virginia Community and Technical College was ranked 14th among the top 50 colleges. The rankings are based on two sources of information including the Community College Survey of Student Engagement (CCSSE) and graduation rates published by the U.S. Department of Education. I believe our good work here at The Foundation contributed to this superb recognition.

It is an honor to serve as Honorary Chairman of this campaign. I want to thank each of our donors who have supported and will continue to support our vision. Although we have made great strides, we still have more to do. I continue to challenge you and call on your support in the coming year.

Sincerely,



**James H. "Buck" Harless**

Chairman ● Vision 2020 Major Gifts Campaign

Southern West Virginia  
Community College Foundation

# Southern West Virginia Community College Foundation, Inc.

## Vision 2020 Major Gifts Campaign Donors

### **Black and Gold Society - (\$100,000.00 +)**

- American Electric Power Foundation
- Arch Coal Foundation
- Charleston Area Medical Center
- Cotiga Development Company, LP
- County Commission of Logan County
- International Resource Partners, James H. 'Buck' Harless
- Sam and Despina Kapourales
- Logan Regional Medical Center
- Melvin L. Riggs, Estate of\*
- Pepsi Bottling Group, Inc., The
- Robert, Lena, Doris, and The Shell Family
- Southern West Virginia Community and Technical College Employees
- Verizon - West Virginia
- West Virginia Healthcare Authority

*\*Denotes Deceased*

### **Platinum Level - (\$50,000.00 - \$99,999.00)**

- A. D. Scaggs, Jr.\* Educational Trust
- Carter Family Foundation, The
- CEDAR of Southern West Virginia, Inc.
- County Commission of Boone County
- Dingess-Rum Properties, Inc.
- Dominion Foundation
- Hannah Lumber Company, Inc.
- George and Elizabeth Kostas
- Logan Bank and Trust Company
- Logan Regional Medical Center Auxiliary
- Pardee Minerals LLC
- Marshall T. Reynolds
- Thomas A. Tomblin

*\*Denotes Deceased*

### **Gold Level - (\$20,000.00 - \$49,999.00)**

- Willie and Linda Q. Akers
- American Hydraulics & Rebuild
- Appalachian Design Group, Incorporated
- Bank of Mingo
- BB&T West Virginia Foundation
- Chesapeake Energy Corporation - Eastern Division
- Credit Bureau of The Virginias Foundation, Inc., The
- Equitable Resources Foundation
- First National Bank of Williamson
- Frasure Creek Mining LLC
- Hamer Foundation, The
- James C. Hamer\*
- Sarah Kruger Keasey
- Logan County Coal Vendors Association
- Vision 2020 Major Gifts Campaign Donors
- Southern West Virginia Community College Foundation, Inc.
- Madison Middle School
- Man Pic Pac Food Stores
- Mayo Manufacturing Company, Inc.
- Sam Murray
- Norfolk Southern Foundation
- Marjorie R. Oakley
- Southern Medical
- United Bank, Incorporated
- W. W. McDonald Land Company, Inc.
- John E. and Nancy Walker
- White Foundation, Inc., The

*\*Denotes Deceased*

### **Silver Level - (\$10,000.00 + )**

- Alderson Heirs LLC
- AT&T Foundation
- Bowles Rice Foundation
- Cecil I. Walker Machinery Co.
- The Cleveland-Cliffs Foundation
- Community Trust Bank, Inc.
- County Commission of Lincoln County
- Martha Daniel
- Barney W. and Jacqueline S. Frazier
- Patrick C. Graney
- Deborah Harris
- Logan County West Virginia Development Authority
- Logan Rotary Club
- Owen L. and Phyllis Osenton
- Pineville Lumber Company, Inc.
- Michael Ratz
- S & E Clearing & Hydroseeding
- S & E Enterprise LLC dba Southside Mall
- Southern West Virginia Resources, LLC
- State Legislative Leaders Foundation
- Tolsia Lumber Company, LLC
- Veterans of Foreign Wars (VFW) Post #4523

### **Bronze Level - (\$5,000.00 +)**

- ACCULAB
- Anheuser-Busch, Inc.
- Appalachia Holding Company on behalf of Logan Mine Services
- Aracoma Chief Logan Post 4523
- Aracoma Drug Company
- Robin Bailey
- Bruce McDonald Holding Company, The
- Central Distributing LLC
- Consol Energy, Inc.
- Phillip L. Estep
- H. Truman Chafin Family Charitable Fund of the Foundation for the Tri-State Community, Inc., The
- Shelley T. Huffman
- James Funeral Home
- King Coal Highway Authority, Inc.
- Larabie, Inc., dba Huff Junction Pic Pac
- McCormick's, Inc.
- McGrew Tire Company
- Minova USA Inc.
- Permco
- Pharmaceutical Research and Manufacturers of America
- Alex P. Racadag
- Sammons Law Office, PLLC
- David D. Scott
- Wal-Mart Foundation
- Gary and Jo Ann White
- William L. 'Tank' and Edith Williams
- Williamson Memorial Hospital

### **Patrons - (\$2,500.00 - \$4,999.00)**

- Benny Adkins
- Avis, Witten and Wandling, LC
- Lori Baisden
- Cornerstone Family Fellowship
- Dance Studio, L.L.C., The
- Bethel V. Hatfield, Estate of\*
- Fountain Place LLC
- Logan County Deputy Sheriff Association
- Logan HS Classes of 1940-43 Reunion
- National Automobile Dealers Charitable Foundation
- David R. and Maureen Pierce
- Sungard Higher Education Managed Services, Inc.
- Thornhill Superstore, Incorporated
- Triadelphia Land Company
- Verizon Foundation
- Wal-Mart Stores, Inc.

*\*Denotes Deceased*

## **Benefactors - (\$1,000.00 - \$2,499.00)**

- Anonymous
- Aracoma Story, Incorporated
- Eddie Canterbury
- CDX Gas, LLC
- Chapmanville Woman's Club
- Charles E. Sammons, D.D.S., PLLC.
- Dixon Pro Hardware and Building Supply, Inc.
- Donna L. Panucci, D.D.S., Inc.
- Joe C. Ferrell
- Friends of Kimberly Pierce Memorial Scholarship
- Greg Glick
- Andrew W. Goodwin
- Kathy S. Guy
- Hobet Mining, LLC
- Holy Trinity Episcopal Church
- Frances W. Johnson
- Barbara M. Kessel
- Log Homes of WV
- Man Rotary Club
- Adam Meeks
- Serafino J. Noletti
- P.R.I.D.E. in Logan County, Inc.
- Robert and Lupe Piros
- Rachel Brittany Denise Maynard Scholarship
- Refab Company Incorporated
- Joseph V. Rice
- Neal Scaggs
- Sean Senator
- James R. and Sandra Sheatsley
- Smith and Smith Dental Corporation
- Southern Amusement Co., Inc.
- Southern WV Community College Alumni Association
- Scottie D. Stowers
- S. N. Subramaniam
- Logan County Charitable and Educational Foundation, Inc., The
- Gloria J. Thompson
- Robert Varney
- Verizon Communications
- Word of Life Church

## **Builders - (\$1.00 - \$999.00)**

- Joan D. Aaron
- Airport Road Mini-Storage, LLC
- Ernest Amburgey
- Ameribank Operations Center
- Appalachian Enterprises Security Services, dba TMK Security
- Arch Coal, Incorporated
- Bailey for Senate Committee
- Sue A. Baisden
- Tenille N. Baker
- Beaver Coal Company Limited
- Dion S. Beavers
- Martha J. Becker
- Beckley Dermatology, Inc.
- Beckley-Raleigh County YMCA
- Alfred J. Benas
- James E. Bland
- Boone County Bank, Inc.
- Joe Bowen
- Howard R. Brammer
- John Brennan
- Bill R. Browning
- Rex Browning
- Darla J. Brumfield
- Derrick Brumfield
- Bruno Church of God Women's Ministry
- Dabney Bryant
- Ivan Bryant
- Linda K. Burgess
- Moss R. Burgess
- Byrnside Hardware
- Abe Joseph Cantees, Estate of\*
- Tennis M. Carey
- Ann Carrico

- Chapmanville Athletic Association
- Chapmanville East Grade School
- Chapmanville Regional High School
- Charles E. Wright, D.D.S.
- William Clegg
- Gloria Cline
- Coalfield Community Action Partnership, Inc.
- Martha Cody
- Nancy L. Cohen
- Laureda A. Collier
- Benny Crittendon
- Peggy Crittendon
- Tracy K. Crittendon
- Eleanor Cunningham
- Anna M. Curry
- Ella Daiger
- Dardi Distributing Company
- David A. McCormack, D.D.S., Incorporated
- Davis Cutlery Sales
- Harriet B. Dickman
- Jerry P. Dingess
- Leslie B. Duncan
- Eagle Vending Service
- Edward L. Atkins D.D.S.
- Edward I. Eiland
- Jeffery A. Ellis
- Kimberly D. Ellis
- John E. Evans
- Family Healthcare Associates, Incorporated
- Jean F. Ferrell
- Mary B. Ferrell
- First Century Bank
- First Community Bank
- First Guaranty Bank
- First Presbyterian Church
- James R. Frye
- Gilbert Exploration Company
- Lewis Gilbert
- David Gilpin
- Jeffery Golden
- Gorman, Sheatsley & Company, L.C.
- Terry Harless
- Ann C. Hatcher
- Sylvania Herbert
- James D. Hicks
- Hobert L. Mack, D.D.S., Inc.
- Lorene F. Hodge
- Holden Elementary School
- Debra F. Holly
- Harry F. Hunter
- Jada C. Hunter
- Patricia A. Hunter
- J. T. & C. B. Fish Foundation
- Jackson Gas Company
- James C. Justice Companies, Incorporated
- Marsha D. Jarrell
- Jenkins Delivery Service
- Louetta Jimison
- Jones-Cornett Company
- Kanawha Valley Dental Society
- Douglas R. Killen
- Helen L. Kosher
- David B. Kruger
- Tamra K. Kruger
- Theodore Kruger
- Carl S. Larson
- Lazzar Graphics
- David Leake
- Jeffrey Lippitt
- Logan Broadcasting Corporation
- Logan County Schools Maintenance Department
- Logan County Schools Man Bus Garage/Central Office
- Logan County Schools Special Education Department
- Logan General Hospital, LLC
- Logan Lions Club
- Erin Long
- Jane I. Long
- Man Elementary School
- Man High School
- Martha Mareske
- Mark C. Kilcollin, D.D.S.
- Charles D. Maroudas
- Nick Maroudas
- Anna R. Marshall
- John T. Mattern

- Rebecca McClure
  - Ronald B. McClure
  - McKinley & Associates, Inc.
  - Linda McKnight
  - Joseph Morrisette\*
  - Mountaineer Hyundai, Incorporated
  - Michael Muscari
  - George Nesbit
  - Flavious L. Noel
  - Thomas W. Nuckols
  - Opinion Research Corporation
  - Bea Orr
  - Edward B. Paynter
  - Peoples Bank of Mullens, The
  - Pepsi Bottling Group Foundation, Inc., Inc.
  - Lisa R. Perry
  - Rory Perry
  - Phi Theta Kappa - Alpha Eta Gamma Chapter
  - Phi Theta Kappa International Honor Society
  - Kelsey A. Pierce
  - Pioneer Community Bank
  - Polk-Lepson Research Group
  - Portec Rail Products, Inc.
  - Carlos Porter
  - Carrie Porter
  - William J. Pucher
  - Queen Brothers, Incorporated
  - Frank Queen
  - Jean H. Queen
  - Otis Ratcliff
  - Jean Ray
  - Philip A. Reale
  - Louis J. Richman
  - Richmorr and Associates
  - Dale Rife
  - Dorothy Riggins
  - Betty L. Rose
  - Ray A. Rothman
  - Jerry L. Rozzell
  - Ada S. Salsbury
  - Michael J. Sazy
  - Joan Scaggs
  - Ronald H. Scaggs
  - Wyatt Scaggs
  - Mary A. Silvestrucci
  - Nancy D. Simpson
  - Bernice Sims
  - Jacob G. Sisson
  - John R. Skidmore
  - Mark E. Snyder
  - Southern WV Community and Technical College Theatre Department
  - Joyce T. Spencer
  - Elizabeth Spurlock
  - Katherine Stamper
  - W. K. and Adoree Stanley
  - State Electric Supply Company
  - State Farm Insurance Companies
  - Ron D. Stollings, M.D.
  - Floyd H. Taylor
  - Jeffrey A. Taylor
  - Todd Thompson
  - Wally Thornhill
  - Mary A. Tinsley
  - Dennis Trader
  - Deloris J. Vance
  - Debra D. Varney
  - Shannon L. Venable
  - Jane Watkins
  - Beverly F. Webb
  - Dennie J. Webb
  - Jeffrey Weisberg
  - West Chapmanville Elementary School
  - West Virginia Mountain Stone L.L.C.
  - White Eye Care Center
  - Michael White
  - Jim Williamson
  - Elizabeth B. Willis
  - Michael P. Winter
  - Paul C. Winter
  - Women's Club of Omar
  - WV Family Medicine
  - Wyoming County Economic Development Authority
  - Wilma J. Zigmond
- \*Denotes Deceased

## Southern Foundation Announces Scholarship Recipients...



Pictured: The Board of Directors of Logan Regional Medical Center Auxiliary and representatives from Southern West Virginia Community and Technical College.

### **Logan Regional Medical Center Auxiliary Scholarship**

The Auxiliary supports students attending Southern West Virginia Community and Technical College who are enrolled full-time and accepted into one of Southern's allied health or nursing programs. The scholarships are designated to a graduate of a Logan County high school and current resident of Logan County. The Logan Regional Medical Center Auxiliary is a volunteer group established to assist in providing information to patients, families and staff at Logan Regional Medical Center.



Pictured left: Community leader Phyllis Osenton, right: Brent Ferrell, a former recipient of the Osenton Family Scholarship.

**Osenton Family Scholarship** supports students attending Southern West Virginia Community and Technical College. Community leaders Owen and Phyllis Osenton recently donated a sizable gift to the Southern West Virginia Community College Foundation to support college scholarships for Man High School students. The Osentons, along with son, Reggie Osenton and daughter, Elizabeth Osenton Lord are all Man High School graduates.



Pictured: CEDAR representatives Helen Curry, Debbie Mudd, Georgene Robertson, Southern President Joanne Jaeger Tomblin, Vice President for Communications Cindy Crigger and Vice President for Development Ronald E. Lemon.

### **CEDAR of Southern West Virginia, Inc.**

Representatives for CEDAR (Coal Education Development and Resource) presented a check for \$5,000 to fund scholarships in partnership with the Southern West Virginia Community College Foundation. The CEDAR Scholarships are funded by the West Virginia Development Office, CEDAR of Southern West Virginia, Inc., and the Southern West Virginia Community College Foundation, Inc. The scholarships are designated to high school seniors in Mingo, Logan, Boone, McDowell, and Wyoming counties. The 10 annual CEDAR Scholarships support education, the development and the use of the largest natural resource in West Virginia – coal.



Pictured: 2012 Recipients; Kelsey Starr, Whitney Hall, Justin Workman and Chelsey D. Workman

### Shell Scholarships

Established in 2008 by native Logan Countian and Huntington resident, Robert Shell, Jr., his wife Lena, mother Doris and other Shell family members; the scholarship honors the Shell family efforts to encourage area students to pursue higher education. The award is designated for students planning to graduate from Southern with plans to continue their educational goals at Marshall University.

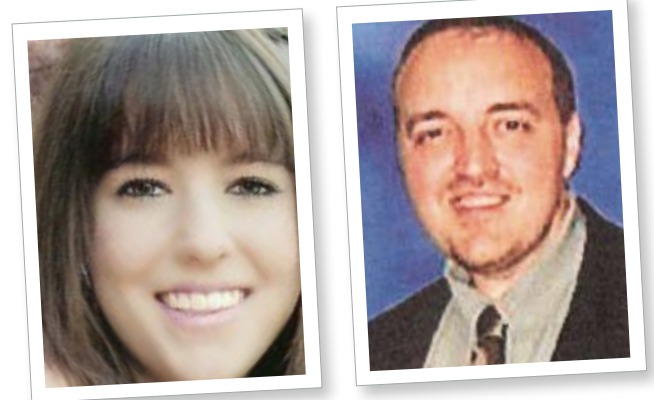
A well-known philanthropist, Shell has a strong commitment to education and area youth.

“I believe all too often that children are left behind academically and in other ways simply because they didn’t have the support they needed. Anything that encourages the support of children’s activities and growth and education is really important to all of us in the long run.”

— Bob Shell

### Pardee Resources Company Scholarship

Established in 2005 by Pardee Resources Company who owns and manages land holdings in southern and central West Virginia and Pennsylvania including properties in Boone, Logan, Mingo, and Wyoming Counties. Their roots in West Virginia go back to the late 1800s, when founder, Calvin Pardee, purchased his first property in Logan County. The scholarship pays for full-time tuition, books, and related educational expenses per academic year up to \$2,500 for one student from Logan, Mingo, Boone, and Wyoming County.



Pictured: Kirsten Duffey and Adam Bradford.

**For a complete list of scholarships, visit the college web site at [www.southernwv.edu](http://www.southernwv.edu). Click on Quick Links, then Foundation and then Scholarships.**

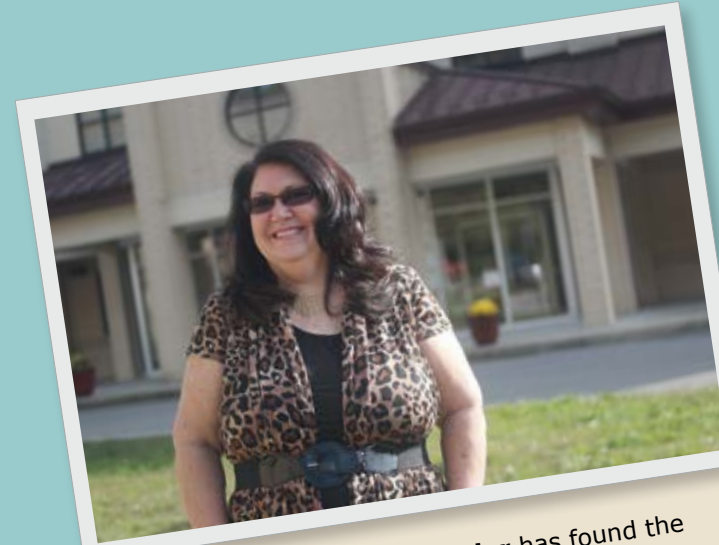
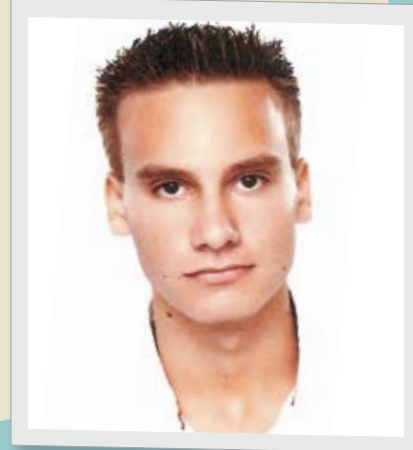
**WHAT STUDENTS ARE SAYING**



"The foundation scholarship helped me to focus all my efforts to succeeding and doing well in my classes and reduced the financial burden I might have accrued if I did not have help otherwise."

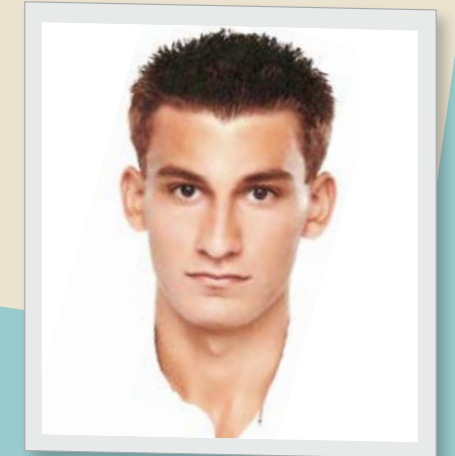
— **Elston Johnson**,  
Southern graduate and current student at West Virginia School of Osteopathic Medicine

**Alex Mareske** has incorporated Southern into his educational journey. "This scholarship has allowed me to fulfill the goals I have for my future career."



Full time student, **Doris Frazier** has found the help she needed to return to fulfill her educational ambition. "If you have a goal, whatever your age, you can achieve it. Southern helps in every way they can."

Freshman **Adam Mareske** is planning to further his education after completing his studies at Southern. "This scholarship has allowed me to enroll in the courses needed to begin my educational path."



**Academy for Mine Training and Energy Technologies, 2010-11**

5,736 (duplicated head count) students received training through the Academy.

**Companies that received training in 2010-11 through the Academy:**

Alpha and Omega Coal Company  
Alpha Natural Resources  
Baker Corporation  
Blue Ridge Enterprises  
Capital Resources  
Cleveland Cliffs  
Cliffs Natural Resources  
Coal Mac, Inc.

Coal River Energy  
Coal-Mac, Inc.  
Glen Alum Operations, LLC  
Guardco Security  
ICG  
International Resource Partners  
KVV Operations

Midland Trail Energy  
Mountain Laurel Coal Corp.  
Natural Resource Partners  
Patriot Coal  
Rio Group, Inc.  
Rocksprings, Development, Inc.  
Stollings Trucking Co., Inc.

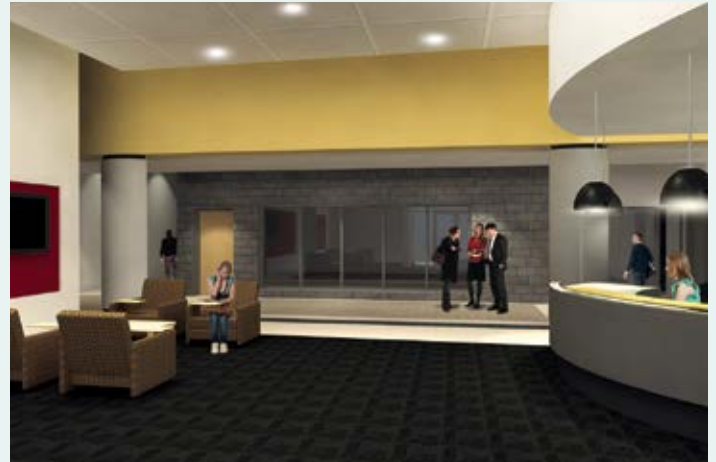




# Applied Technology Facility Under Construction – Williamson Campus



Southern received a commitment from the National Guard to purchase the Williamson National Guard Armory facilities and property to expand the College's programs and services at Southern's Williamson Campus. Phase I of the Major Gifts Campaign included the renovation of the Armory facility as a Fine Arts Center, however, in 2010, the West Virginia Legislature permitted the sale of bonds for the purpose of constructed Applied Technology facilities at each of West Virginia's community and technical colleges. Southern received six million dollars to construct a new 22,000 square foot facility adjacent to the Williamson Campus, with a focus on technology. The facility is scheduled to open to students Fall 2013.



## AT&T Donates \$10,000 to Southern West Virginia Community College Foundation for Scholarships

Southern West Virginia Community and Technical College received a \$10,000 donation from AT&T for scholarships as part of Southern Foundation's *Vision 2020 Major Gifts Campaign*. Through its philanthropic initiatives and partnerships, AT&T has a long history of supporting projects that create learning opportunities, promote academic and economic achievement and address community needs.



Pictured: Andy Feeney, AT&T Regional Vice President, Governor Earl Ray Tomblin, and Ronald Lemon, Southern's Vice President for Development along with other representatives from Southern West Virginia Community and Technical College.

## Arch Coal Foundation Presents \$25,000 Gift to Mine Academy at Southern West Virginia Community and Technical College



Pictured: Southern Vice President for Development Ronald Lemon, Southern President Joanne Jaeger Tomblin, Arch Coal Chairman and Chief Executive Officer Steven L. Leer and Gary Bennett, Vice President of Operations Support.

Arch Coal Chairman and Chief Executive Officer Steven F. Leer, on behalf of the Arch Coal Foundation, presented a gift of \$25,000 to Southern West Virginia Community and Technical College. In June 2010, the Arch Coal Foundation pledged a total of \$100,000 over four years to the Mine Academy at Southern West Virginia Community and Technical College.

The Arch Coal Foundation was formed in December 2005 with an initial endowment from Arch Coal, Inc. These funds are used to support organizations that engage in improving the quality of life in the communities in which Arch Coal operates. The Arch Coal Foundation focuses much of its giving in the area of education, including contributions to schools, as well as through sponsorship of its signature program – the Arch Coal Teacher Achievement Awards – that recognizes top classroom teachers in West Virginia, Wyoming and Utah.

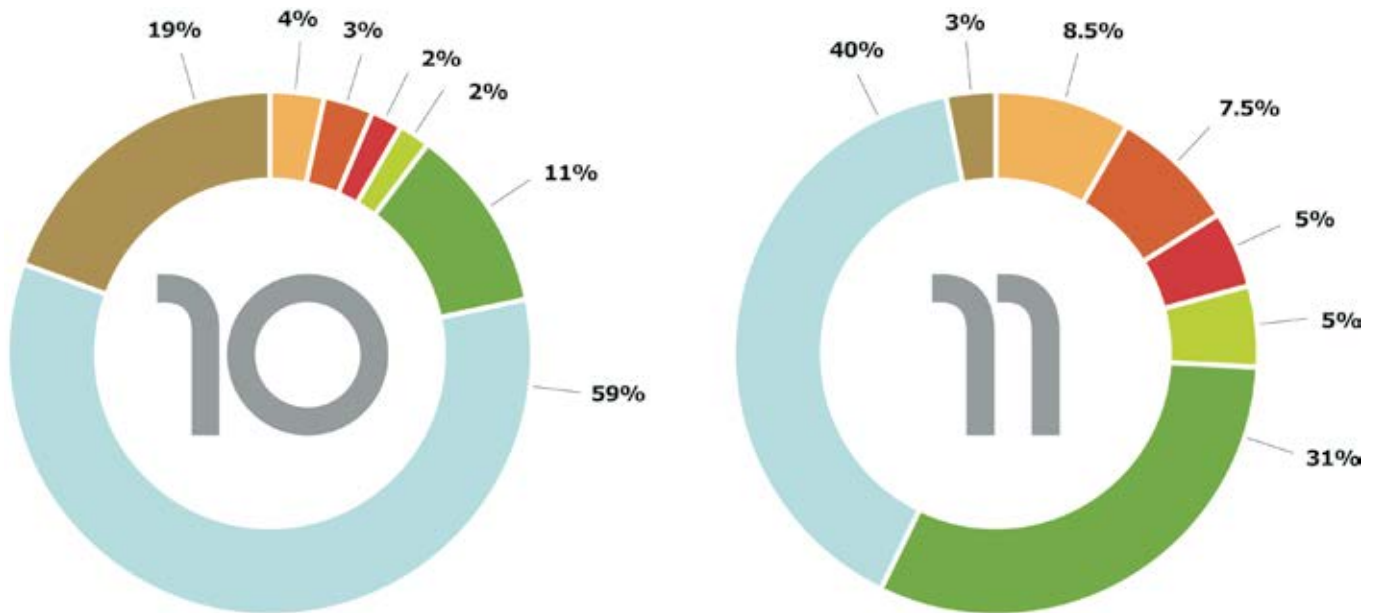
# 2010 - 2011 Vision 2020 Major Gift Contributions

Prepared November 30, 2012

	Total Dec. 31, 2009	2010	Total Dec. 31, 2010	2010 Goal	Percent 2010 Goal	2011	Total Dec. 31, 2011	2020 Goal	Percent 2020 Goal
Center for Allied Health and Technology Fund	\$820,829	\$18,512	\$839,342	\$1,225,000	68.52%	\$93,913	\$933,255	\$3,500,000	26.66%
Building, Infrastructure, and Equipment Renewal Fund	\$566,935	\$17,868	\$584,803	\$1,050,000	55.70%	\$82,497	\$667,300	\$3,000,000	22.24%
Fine Arts/Appalachian Artisan Craft Center Fund	\$393,207	\$10,579	\$403,786	\$700,000	57.68%	\$53,665	\$457,450	\$2,000,000	22.87%
Marketing Fund	\$393,197	\$10,579	\$403,776	\$700,000	57.68%	\$53,665	\$457,440	\$2,000,000	22.87%
New Academic and Entrepreneurial Programs Fund	\$2,930,218	\$61,836	\$2,992,054	\$2,100,000	142.48%	\$341,994	\$3,334,048	\$6,000,000	55.57%
Student Financial Assistance Fund	\$2,156,638	\$323,665	\$2,480,303	\$1,225,000	202.47%	\$434,638	\$2,914,941	\$3,500,000	83.28%
The Academy for Mine Training and Energy Technologies*	\$2,177,293	\$105,716	\$2,283,008	\$0	0.00%	\$30,901	\$2,313,910	\$0	0.00%
<b>Total</b>	<b>\$9,438,317</b>	<b>\$548,754</b>	<b>\$9,987,071</b>	<b>\$7,000,000</b>	<b>142.67%</b>	<b>\$1,091,272</b>	<b>\$11,078,343</b>	<b>\$20,000,000</b>	<b>55.39%</b>

\* The Academy for Mine Training and Energy Technologies was not an original Vision 2020 Campaign Priority but will be a Vision 2020 Major Gifts Phase II Priority.

## Percentage of Gifts Received by Fund



- Center for Allied Health and Technology Fund
- New Academic and Entrepreneurial Programs Fund
- Building, Infrastructure and Equipment Renewal Fund
- Student Financial Assistance Fund
- Fine Arts/Appalachian Artisan Craft Center Fund
- The Academy for Mine Training and Energy Technologies
- Marketing Fund

# Statement of Activities and Change In Net Assets

For the Years Ended December 31, 2010 and December 31, 2011

	Unrestricted		Temporarily Restricted		Permanently Restricted		Total	
	2010	2011	2010	2011	2010	2011	2010	2011
<b>Revenues, Investment Income, and Other Support</b>								
Contributions	\$4,400	\$517	\$509,871	\$775,520	\$ —	\$ —	\$514,271	\$776,037
Federal grant revenue	—	—	7,108	1,000	—	—	7,108	1,000
Interest and dividend income	3,681	1,357	69,976	85,900	—	—	73,657	87,257
Gain (loss) on investment	316	(3,861)	131,948	136,698	—	—	132,264	132,837
Net assets released from restriction	411,343	495,696	(411,343)	(495,696)	—	—	—	—
<i>Total revenues, investment income, and other support</i>	419,740	493,709	307,560	503,422	—	—	727,300	997,131
<b>Expenses</b>								
Program services:								
Scholarships	247,931	224,830	—	—	—	—	247,931	224,830
Educational development	110,477	148,029	—	—	—	—	110,477	148,029
Total program services	358,408	372,859	—	—	—	—	358,408	372,859
Administrative and general	101,723	173,128	—	—	—	—	101,723	173,128
Fundraising	26,500	30,000	—	—	—	—	26,500	30,000
<i>Total Expenses</i>	486,631	575,987	—	—	—	—	486,631	575,987
<b>Change in Net Assets</b>	(66,891)	(82,278)	307,560	503,422	—	—	240,669	421,144
<b>Net Assets, Beginning of Year</b>	144,572	77,681	2,513,210	2,820,770	15,000	15,000	2,672,782	2,913,451
<b>Net Assets, End of Year</b>	\$77,681	\$(4,597)	\$2,820,770	\$3,324,192	\$15,000	\$15,000	\$2,913,451	\$3,334,595

## Statement of Financial Position

For the Years Ended December 31, 2010 and December 31, 2011

### EXECUTIVE BOARD



**George Kostas**  
President



**Eddie Canterbury**  
Vice President



**Elizabeth Kostas**  
Secretary



**Mark Maresko**  
Treasurer



**Phyllis Osenton**  
Member



**David D. 'Scotty' Scott**  
Member

### BOARD MEMBERS

Edward L. Curry  
 Gary Ellis  
 Jim Frye  
 Harry M. Hatfield  
 Paul W. Hill  
 Charles D. Maroudas  
 Elliott 'Spike' Maynard  
 David McCormick  
 Dr. Thomas Nuckols  
 Marjorie Oakley  
 Clell Peyton  
 Nancy Ramey  
 Neal Scaggs  
 Raymond J. Scites  
 James Sizemore  
 Gary White  
 William L. 'Tank' Williams  
 John Walker

	2010	2011
<b>Assets</b>		
Cash and cash equivalents	\$671,262	\$477,288
Certificates of deposit	47,746	57,746
Investments at estimated fair value	1,867,123	2,343,271
Note receivable	2,500	—
Miscellaneous receivable	3,041	1,972
Interest receivable	8,403	6,752
Prepaid expenses	13,392	9,047
Unconditional promises to give, less allowance for uncollectible promises	435,037	600,200
Fixed assets, net	301	—
	<b>Total Assets</b>	<b>Total Assets</b>
	<u>\$3,048,805</u>	<u>\$3,496,276</u>

### Liabilities And Net Assets

#### Liabilities

Accounts payable	\$29,861	\$42,355
Payable to related party	105,493	119,326
	<i>Total liabilities</i>	<i>Total liabilities</i>
	<u>135,354</u>	<u>161,681</u>

#### Net Assets

Unrestricted	77,681	(4,597)
Temporarily restricted	2,820,770	3,324,192
Permanently restricted	15,000	15,000
	<i>Total net assets</i>	<i>Total net assets</i>
	<u>2,913,451</u>	<u>3,334,595</u>

	<b>Total Liabilities And Net Assets</b>	<b>Total Liabilities And Net Assets</b>
	<u>\$3,048,805</u>	<u>\$3,496,276</u>

# Statement of Cash Flows

For the Years Ended December 31, 2010 and December 31, 2011

	2010	2011
<b>Cash Flows from Operating Activities</b>		
Change in net assets	\$240,669	\$421,144
Adjustments to reconcile change in net assets to net assets provided by operating activities:		
Depreciation	344	301
Noncash contributions of investments and other assets received	(42,800)	(20,026)
Noncash contributions of other assets made	15,585	—
Gain on investments	(132,264)	(132,837)
Bad debt write offs	—	14,250
Change in operating assets and liabilities:		
Miscellaneous receivable	2,069	(431)
Interest receivable	4,547	1,651
Prepaid expenses	(11,395)	4,345
Unconditional promises to give	2,377	(175,413)
Accounts payable	4,436	12,494
Payable to related party	(19,831)	13,833
<i>Cash provided by operating activities</i>	63,737	139,311
<b>Cash Flows from Investment Activities</b>		
Purchase of investments	(468,646)	(533,285)
Proceeds from sale of investments	400,004	—
Proceeds from maturity of certificate of deposit	100,000	—
Proceeds from maturity of investments	—	200,000
Interest income reinvested in certificates of deposit	(513)	—
<i>Cash provided by investment activities</i>	30,845	—
<i>Cash used in investment activities</i>	—	(333,285)
<i>Increase/(Decrease) in cash</i>	(94,582)	(193,974)
<b>Cash, Beginning of Year</b>	576,680	671,262
<b>Cash, End of Year</b>	\$671,262	\$ 477,288



Joanne Jaeger Tomblin  
President



Ronald E. Lemon  
Vice President for  
Development



*Southern*  
West Virginia Community and Technical  
*College*

SOUTHERN WEST VIRGINIA  
COMMUNITY COLLEGE FOUNDATION, INC.

# **ANNUAL REPORT**

*2010 - 2011*

P.O.Box 2020, Mount Gay, WV 25637