

A Message from our Board President

Dear Friends of Southern,


On behalf of the Southern West Virginia Community College Foundation, the Executive Board and members of the Board of Directors, I present to you the 2006 Annual Report.

My association with the Southern West Virginia Community College Foundation began in 1971. My father-in-law, the late Nick Savas, asked me and other community leaders to assist him in supporting the Foundation. The Southern Foundation and Southern West Virginia Community and Technical College have exploded with growth. We applaud the leadership of President Joanne Jaeger Tomblin in bringing Southern to the forefront as the premier community college in West Virginia.

On September 7, 2006, Southern West Virginia Community and Technical College in partnership with the Foundation launched the public phase of the Vision 2020 Major Gifts Campaign. This multi-year campaign set high priorities in funding new academic program development, scholarships, marketing, as well as construction of a 55,000 square foot Allied Health and Technology Center and the acquisition of the Williamson National Guard Armory property adjacent to the Williamson Campus. Growth and expansion have enabled Southern to create many new credit and non-credit programs, increase degree offerings, and expand workforce development in the areas of coal mining, natural gas exploration, computer technology and allied health.

I am proud to be associated with the tradition of excellence at Southern. Its strength and growth lies within all of us. My challenge to you is to support and give your time and talents to ensure the future success of Southern West Virginia Community and Technical College.

Sincerely,



George A. Kostas, President
Southern West Virginia Community College Foundation, Inc.



*"We make a living by what we earn,
we make a life by what we give."
-Sir Winston Churchill*

The mission of the Southern West Virginia Community College Foundation is to provide assistance to educational programs at Southern West Virginia Community and Technical College. The Foundation will continually seek to provide growth and improvement opportunities to the College, its students and staff through fund raising activities and diligent fund management.

2006 Accomplishments

- Raised 70% of the Five Year Major Gifts Campaign Goal in cash, pledges, and commitment.
- Distributed more than one million dollars in scholarships since 1999.
- Provided emergency assistance for students.
- Provided financial support for new academic programs in Respiratory Care Technician, Cosmetology, and Mining Technology.
- Administered funding for the annual Savas/Kostas Awards presented to faculty and staff.
- Awarded \$86,000 in scholarships to local students in 2006.
- Administered Neighborhood Investment Tax Credits Program.

NEW SCHOLARSHIP DEVELOPMENT

- The A. D. Scaggs Scholarship Fund
- Cotiga Scholarships:
 - John Ramey Scholarship
 - Stuart Wood Scholarship
 - Richard D. Wood II Scholarship
 - Edward Randolph Wood
- Pardee Resources Scholarship
- Norma Plaster Memorial Scholarship
- CEDAR (Coal Education Development and Research) Scholarships

Southern



Annual Report 2006

BOARD OF DIRECTORS

Executive Board

- Mr. George Kostas, President
- Mr. Eddie Canterbury, Vice President
- Mrs. Elizabeth Kostas, Secretary
- Mr. Mark Mareska, Treasurer
- Mr. David D. Scott
- Mr. Gary Ellis
- Mrs. Phyllis Osenton

Foundation Members

- Mr. Eddie Curry
- Mr. Jim Frye
- Mr. Harry M. Hatfield
- Mr. Paul W. Hill
- Mr. Charles D. Maroudas
- Judge Elliott Maynard
- Mr. David McCormick
- Dr. Thomas Nuckols
- Mrs. Marjorie Oakley
- Mr. Ciel Peyton
- Mrs. Nancy Ramey
- Mr. Neal Scaggs
- Mr. Raymond J. Sotes
- Mr. Gary White
- Mr. William L. "Tank" Williams

- * President Joanne Jaeger Tombán
- * Mr. Ronald E. Lemon, Director of Development



Southern

P.O. Box 2020
Mount Gay, WV 25037

MAJOR CONTRIBUTORS

- A.D. Scaggs, Jr. Scholarship Fund
Owen and Phyllis Osenton, Donors
Neal and JoAnn Scaggs, Donors
- Cotiga Development Company, LP
- James H. "Buck" Harless
- Sam and Despina Kapourales
- George and Elizabeth Kostas
- Logan Regional Medical Center
- Pardee Resources Company
- Pepsi Cola Bottling Group
- Robert Shell
- Marshall T. Reynolds
- Southern West Virginia Community and Technical College Employees
- Verizon West Virginia
- West Virginia Healthcare Authority

DONORS

ACCULAB

Airport Road Mini-Storage, LLC
Willie and Linda Q. Akers
Alderson Heirs LLC
Ameribank Operations Center
American Hydraulics & Rebuild
Anheuser-Busch, Inc.
Appalachian Design Group Inc.
Aracoma Chief Logan Post 4523
Aracoma Story, Incorporated
Arch Coal Foundation
Arch Coal, Incorporated
Bailey for Senate Committee
Robin Bailey
Sue A. Baisden
Beaver Coal Company Limited
Martha J. Becker*
Bank of Mingo
Beckley-Raleigh County YMCA
Boone County Bank
Bowles Rice McDavid Graff and Love LLP
Branch Banking and Trust Company
Bruno Church of God Women's Ministry
Byrnside Hardware
Eddie Canterbury
CDX Gas, LLC
CEDAR of Southern West Virginia, Inc.
Central Distributing LLC
Chapmanville Athletic Association
Charles E. Sammons, D.D.S., PLLC
Charles E. Wright, D.D.S.
Charleston Area Medical Center
Chesapeake Energy Corporation
William Clegg
Community Trust Bank, Inc.
Dardi Distributing Company
David A. McCormack, D.D.S., Inc.
Davis Cutlery Sales
Dingess-Rum Properties, Inc.
Doris J. Shell
Eagle Vending Service
Earl Ray Tomblin Convention Center
Family Healthcare Associates, Inc.
Joe C. Ferrell

First Century Bank
First Community Bank
First National Bank of Williamson
Barney W. Frazier
Gilbert Exploration Company
Lewis Gilbert, D.D.S.
David Gilpin
Andrew W. Goodwin
Gorman, Sheatsley & Company, L.C.
Hannah Lumber Company
Terry Harless
Ann C. Hatcher
Shelley T. Huffman
Jada Hunter
James C. Justice Companies, Inc.
James Funeral Home
Jenkins Delivery Service
Jones-Cornett Company
J.T. & C.B. Fish Foundation
Carl S. Larson
Lazzer Graphics
Jeffrey Lippitt, D.D.S.
Logan Bank and Trust
Logan Broadcasting Corporation
Logan County Coal Vendors Association
Logan Regional Medical Center Auxiliary
Madison Middle School
Mark C. Kilcollin, D.D.S.
Charles D. Maroudas
Nick Maroudas
Mayo Manufacturing
Minova USA Inc.
Rebecca McClure
Joseph Morrisette*
Mountaineer Hyundai, Inc.
Michael Muscari
Lee and Billie R. Noel
George W. Norton
Norfolk Southern Corporation
Marjorie Oakley
Lisa R. Perry
Rory Perry
Pic Pac Food Stores
David R. Pierce

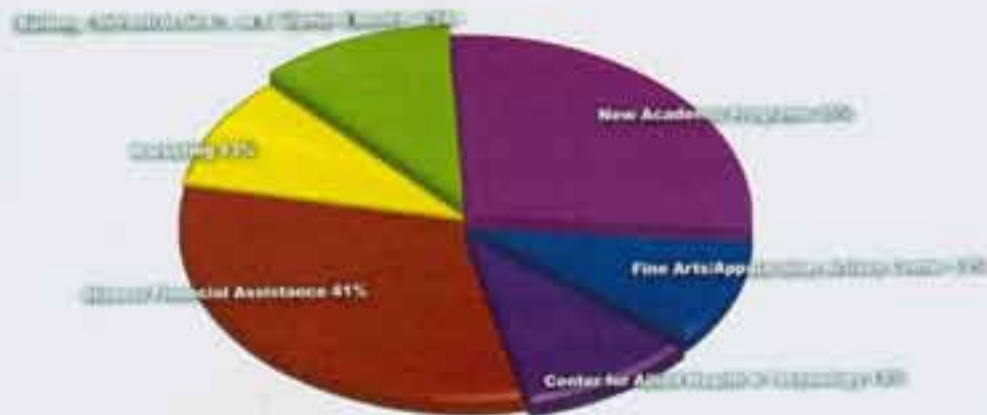
Pioneer Community Bank
Queen Brothers, Inc.
Rachel Brittany Denise Maynard
Scholarship
Alex P. Racadag
Otis Ratcliff
Michael Ratz
Jean Ray
Dale Rife
Philip A. Reale
Refab Company Inc.
Joseph V. Rice, D.D.S.
Richmorr and Associates
Melvin Riggs*
Ronald H. Scaggs
David D. Scott
Sean Senator, D.D.S.
James and Sandra Sheatsley
Smith and Smith Dental Corporation
Southern Medical
Southern West Virginia Resources, LLC
State Electric Supply Company
State Farm Insurance Companies
Ron D. Stollings, M.D.
S. N. Subramaniam, M.D.
The Carter Family Foundation
The Credit Bureau of the Virginias
Foundation, Inc.
The Peoples Bank of Mullens
Thornhill Superstore, Inc.
Thomas A. and Jackie S. Tomblin
Dennis R. Trader
United Bank, Inc.
Verizon Communications
Verizon Foundation
Veterans of Foreign Wars
(VFW) Post #4523
W. W. McDonald Land Company, Inc.
Wai-Mart Foundation
Gary White
William L. and Edith Williams
Women's Club of Omar
Word of Life Church
Wyoming County Economic Development
Authority



The Southern Foundation received a generous gift from Logan Bank and Trust, Inc. Pictured are David Scott, Mark Harless, Eddie Canterbury, Joanna Jager Tomblin, Fido Cullis, and Robert E. Larson.

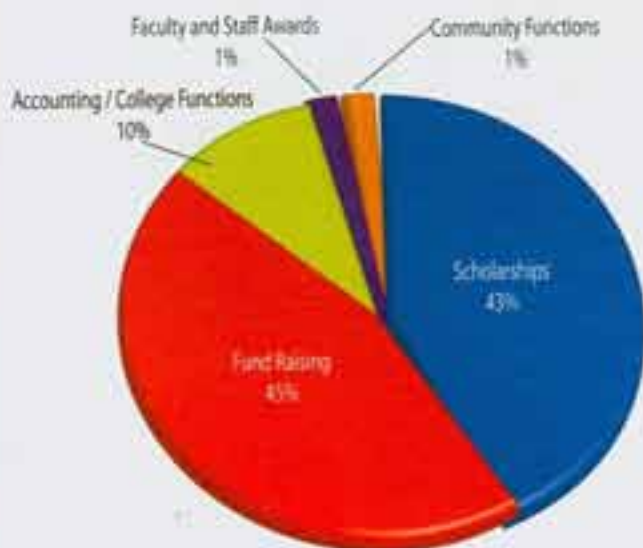
Vision 2020 Major Gifts Campaign

2010 Goal: \$7,000,000
2020 Goal: \$20,000,000
Gifts YTD: \$4,881,420

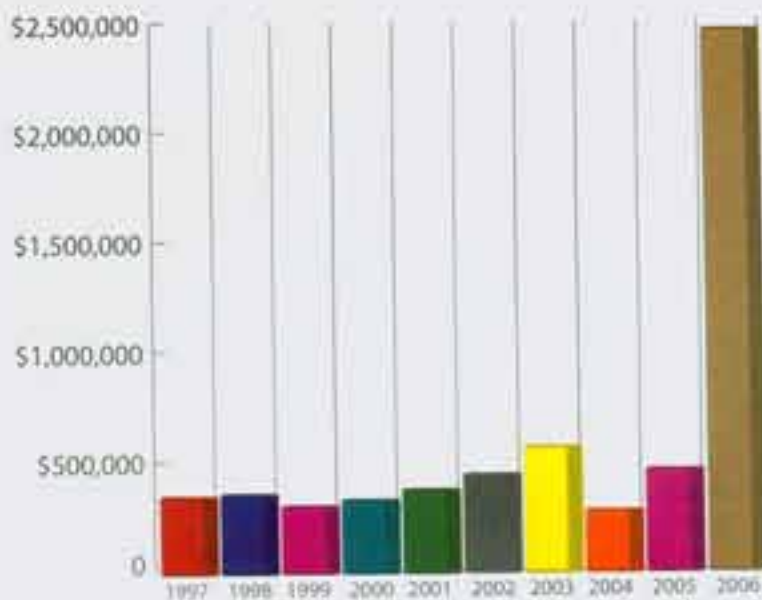


VISION 2020 CATEGORIES	5 YEAR GOAL BY 2010	ACTUAL GIFTS YTD 2010 GOAL	PERCENT 2010 GOAL	TOTAL VISION 2020 GOAL	PERCENT 2020 GOAL
New Academic Programs	\$ 2,100,000	\$ 2,074,081	98.77%	\$ 6,000,000	34.57%
Fine Arts/Appalachian Artisan Center	\$ 700,000	\$ 257,725	36.82%	\$ 2,000,000	12.89%
Center for Allied Health & Technology	\$ 1,225,000	\$ 450,915	36.81%	\$ 3,500,000	12.89%
Student Financial Assistance	\$ 1,225,000	\$ 1,434,486	117.10%	\$ 3,500,000	40.99%
Marketing	\$ 700,000	\$ 257,715	36.82%	\$ 2,000,000	12.89%
Building, Infrastructure, and Equipment Renewal	\$ 1,050,000	\$ 406,498	38.71%	\$ 3,000,000	13.55%
TOTALS	\$ 7,000,000	\$ 4,881,420	69.73%	\$ 20,000,000	24.41%

Distribution of 2006 Funds

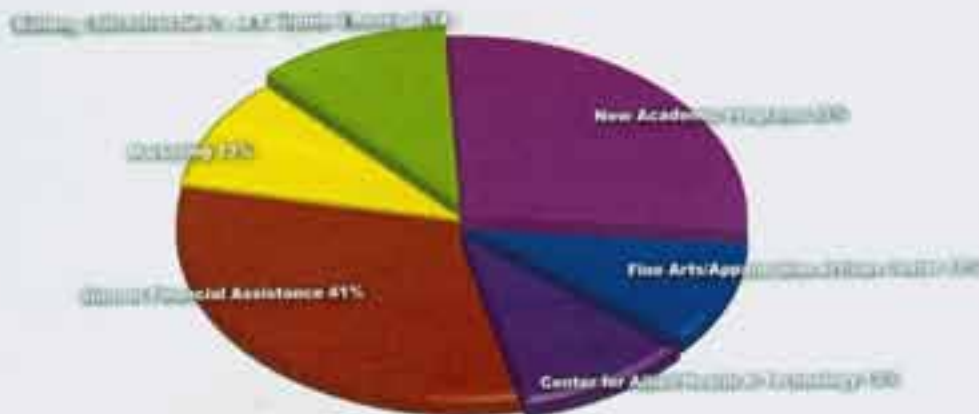


Net Assets for Years Ending 1997 - 2006



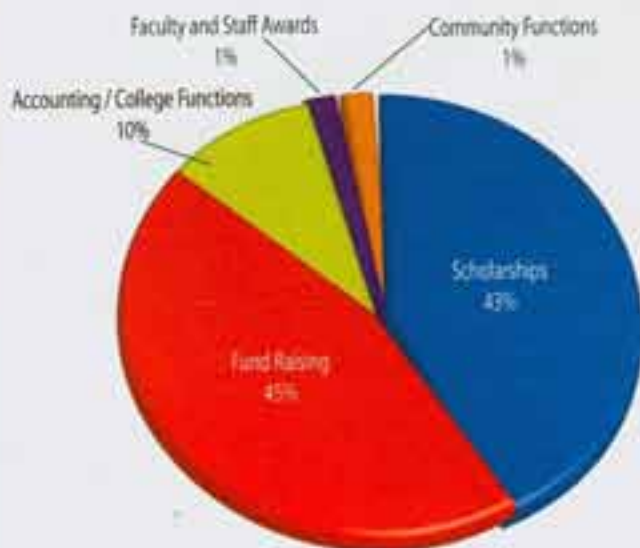
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