

SOUTHERN WEST VIRGINIA COMMUNITY AND TECHNICAL COLLEGE BOARD OF GOVERNORS

Number:SCP-5100Origination:February 2005Effective:April 19, 2005Reviewed:September 2, 2007

# SUBJECT: Disposition and Sale of Surplus/Excess Property

# **REFERENCE:** West Virginia Council for Community and Technical College Education (Council) and West Virginia Higher Education Policy Commission (HEPC), Joint Procedural Rule, Series 30, *Purchasing*, and West Virginia Code §18B-5-7.

#### 1. PURPOSE

To establish a policy for informing employees of Southern West Virginia Community and Technical College what conditions must be met for surplus/excess property to be authorized for disposal, redistribution, and sale.

#### 2. SCOPE AND APPLICABILITY

This policy is applicable to all departments and employees of the institution.

### **3. DEFINITIONS**

Property is defined as any materials, supplies, and equipment for which the College holds ownership title. Property acquired by the College is generally titled to the College except where a funding entity has demonstrated in writing their intent to retain or transfer title.

## 4. POLICY

All assets submitted to the Finance Department as surplus property will be screened to insure that maximum utilization with the College has been met prior to the assets disposal. Assets that are determined to have no utilization value will be disposed of as soon as possible.

Assets that are determined to still have value will be maintained at each campus location for a minimum period of three (3) weeks for review and redistribution with the college community. If these items are not redistributed within this time frame, disposition action will be taken.

#### 5. BACKGROUND OR EXCLUSIONS

This policy is based on provisions of the joint policy on purchasing of the West Virginia Council for Community and Technical College Education (Council), and West Virginia Higher Education Policy Commission (HEPC). This policy may not apply to property originally acquired by a funding entity other than the College which has restricted the disposition of the property.

### 6. GENERAL PROVISIONS

None.

## 7. **RESPONSIBILITIES AND PROCEDURES**

- A. Sale of all surplus/excess property must meet the following requirements:
  - 1. Ownership of property must vest with Southern West Virginia Community and Technical College except where a funding entity has demonstrated in writing their intent to retain or transfer title.
  - 2. Written notification of surplus/excess property must be given by the owning department to the Campus Director.
- B. Sale will be accomplished in one of the following methods:
  - 1. Southern West Virginia Community and Technical College may dispose of surplus or obsolete materials, supplies, and equipment by transfer to other governmental agencies or institutions, by exchange or trade, or by sale as junk or otherwise.
  - 2. Auction Sale
  - 3. Sealed Bid Sale
- C. Sale of surplus/excess property and frequency thereof will be determined based <u>up</u>on one of the three above options. Proceeds from the sale of assets funded from special revenues or auxiliary revenues will be returned to the department less administrative cost. Proceeds from the sale of assets funded by other sources of revenue will be deposited into the College's miscellaneous account.
- D. Southern West Virginia Community and Technical College reserves the right to dispose of surplus or obsolete materials, supplies, and equipment through the surplus property unit of the Purchasing Division of the West Virginia Department of Administration with all of the rules and regulations of the Department of Administration being followed.

## 8. CANCELLATION

None.

# 9. **REVIEW STATEMENT**

This policy shall be reviewed on a three-year cycle by the President or the President's designee. Upon such review, the President or President's designee may recommend to the Board of Governors that the policy be amended or repealed. SCP-5100 is scheduled for review during the 2010-2011 academic year.

# 10. SIGNATURES

Board of Governors Chair

Date

President

Date

Attachments: None

Distribution:	Board of Governors (12 members)
	Office of the President
	Office of the Executive Vice President
	Office of the Vice President for Academic Affairs
	Office of the Chief Financial Officer
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	Office of the Vice President for Student Services
	Office of the Chief Technology Officer
	Office of the Human Resources Administrator
	Office of the Academic Division Chairpersons (2 members)
	Faculty Senate Chair
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	Libraries (Harless and Williamson Campus)
	Office of the Director of Campus Operations (Boone, Logan, Williamson, Wyoming)
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<b>Revision Notes:</b>	September 2007 — Revisions reflect no substantial changes in procedure or documenta

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